

AUDITORS' REPORT

1. We have audited the attached Balance Sheet & Income Expenditure accounts for Jagannath International Management School, MOR Pocket-105 Kalkaji New Delhi-110019 Campus, as at March 31,2022 and the related Profit and Loss Account for the year ended on that date annexed thereto,which we have signed under reference to this report. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

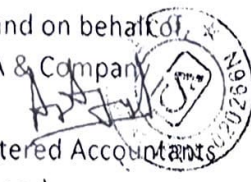
3. Further to our comments in paragraph 2 above, we report that :
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
 - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
 - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2022.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of
K.R.A & Company
Chartered Accountants
(Partner)



Dated: 17-08-2022.

Place : Delhi.


JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL
MOR POCKET-105 KALKA JI, NEW DELHI-110019

INCOME & EXPENDITURE
FOR YEAR ENDING 31ST MARCH 2022

<u>EXPENDITURE</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary & Allowance:		
Teaching Staff	31125236.00	48852632.00
Non-Teaching Staff	8293106.00	758962.00
To Honorarium for classes	475620.00	3454306.35
To Advertisements Expenses	166035.00	
To Audit Fees	29500.00	
To Bank Charges	3901.35	
To Book & Periodical Expenses	460718.00	
To Conveyance Expenses	380148.00	
To Electricity Expenses	1133955.00	
To Insurance Expenses	39870.00	
To Internet Expenses	232124.00	
To Photostate Expenses	198439.00	
To PF Contribution/Esi/Gratuity	253138.00	
To Postage & Courier Expenses	174856.00	
To Professional and Consultancy Expenses	151315.00	
To Printing & Stationary Expenses	667178.00	
To Membership & Subscription	11800.00	
To Rates & Taxes	223184.00	
To Repair & Maintenance-Building	898429.00	
To Repair & Maintenance-Others	228148.00	
To Software Expenses	237351.00	
To Seminar & Research Expenses	352884.00	
To Service Charges	1022425.00	
To Telephone Expenses	142561.00	
To Welfare Expenses	545960.00	
To Inspection Charges/University Charges	380000.00	
To Entertainment/Hospitality Expenses	173570.00	
To Co-curriculum Expenses	149264.00	
To Student Activity Expenses	226100.00	
To Annual Function Expenses	311086.00	
To Examination Expenses	297883.00	
To Spts Activity Expenses	173702.00	
To Travelling Expenses	341863.00	
To Misc. Exp.	8453.00	
To Vehicle Repair & Maintenance Expenses	209654.00	
To Depreciation	3346444.00	
	<u>53065900.35</u>	<u>53065900.35</u>

For Jagannath International Management School

 Director
 Place- New Delhi
 Dated-17.08.2022

For and on behalf of,
 K.R.A & Company

 Chartered Accountants
 (Partner)

JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL

MOR PKT-105 KALKAJI NEW DELHI-110019

BALANCE SHEET AS AT 31st MARCH 2022

FUND & LIABILITIES

Contribution From Society

Liabilities & Provision

Security from students

Tds Payable

Expenses Payable

P.F Payable

ESI Payable

Salary Payable

Sundry Creditor

AMTOUNT(RS.)

PROPERTY & ASSETS

AMTOUNT(RS.)


ASSETS

58357763.98	LAND	9155544.00
	AIRCONDITION	1082524.00
3747200.00	BUILDING	15096173.00
580325.00	COMPUTER A/C	2325161.00
485117.00	EDUCATIONAL INSTRUMENT	845403.00
44545.00	ELECTRIC INSTALLATION	389977.00
3233.00	FURNITURE FIXTURE	2448363.00
3274862.00	GENRATOR	31311.00
654320.00	OFFICE EQUIPMENT	348134.00
	Lift	109310.00
	SCHOOL VEHICLES	1075578.00
	SOLAR PLANT	115940.00
	<u>Current Assets</u>	
	Cash In Hand	115280.00
	Bank A/c	12024033.69
	TDS Receivable	198169.00
	Security Deposit	188065.00
	Surplus Of Expenditure:	
	Opening Balance	18144093.94
	Current Year	3454306.35

67147365.98

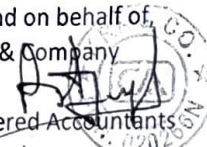
67147365.98

For Jagannath International Management School


Director
Place- New Delhi
Dated-17.08.2022



For and on behalf of
K.R.A & Company


Chartered Accountants
(Partner)



JAGANNATH INTERNATIONAL MANAGMENT SCHOOL

MOR 105 KALKAJI NEW DELHI-110019

DETAILS OF FIXED ASSEST

FOR THE YEAR ENDING 31st MARCH 2022

ADDITION

SR.NO.	PARTICULARS	OPENING BALANCE	MORE THAN LESS THAN		DEDUCTIO	TOTAL	DEPRICIATION FOR THE YEAR	CLOSING BALANCE
			180 DAYS	180 DAYS				
1	LAND	9155544.00	0.00	0.00	0.00	9155544.00	0.00	9155544.00
2	AIRCONDITION	308558.00	965000.00	0.00	0.00	1273558.00	191034.00	1082524.00
3	BUILDING	13488545.00	2402163.00	0.00	0.00	15890708.00	794535.00	15096173.00
4	COMPUTER A/C	2147908.00	1727360.00	0.00	0.00	3875268.00	1550107.00	2325161.00
5	EDUCATIONAL INSTRUMENT	994592.00	0.00	0.00	0.00	994592.00	149189.00	845403.00
6	ELECTRIC INSTALLATION	433308.00	0.00	0.00	0.00	433308.00	43331.00	389977.00
7	FURNITURE FIXTURE	2309527.00	410876.00	0.00	0.00	2720403.00	272040.00	2448363.00
8	GENRATOR	36836.00	0.00	0.00	0.00	36836.00	5525.00	31311.00
9	OFFICE EQUIPMENT	331369.00	78200.00	0.00	0.00	409569.00	61435.00	348134.00
10	Lift	121456.00	0.00	0.00	0.00	121456.00	12146.00	109310.00
11	SCHOOL VEHICLES	1265386.00	0.00	0.00	0.00	1265386.00	189808.00	1075578.00
12	SOLAR PLANT	193234.00	0.00	0.00	0.00	193234.00	77294.00	115940.00
	TOTAL	30786263.00	5583599.00	0.00	0.00	36369862.00	3346444.00	33023418.00

