

AUDITORS' REPORT

1. We have audited the attached Balance Sheet & Income Expenditure accounts for Jagannath International Management School, MOR Pocket-105 Kalkaji New Delhi-110019 Campus, as at March 31,2021 and the related Profit and Loss Account for the year ended on that date annexed thereto,which we have signed under reference to this report. Our responsibility is to express an opinion on these financial statements based on our audit.

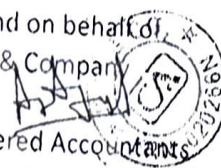
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further to our comments in paragraph 2 above, we report that :
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
 - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
 - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2021.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of,
K.R.A & Company

Chartered Accountants
(Partner)

Dated: 18-08-2021.

Place : Delhi.

JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL
MOR POCKET-105 KALKA JI, NEW DELHI-110019

INCOME & EXPENDITURE
FOR YEAR ENDING 31ST MARCH 2021

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary & Allowance:		By Fees & Other Receipts	46258625.00
Teaching Staff	29948562.00	By Interest Received	685263.22
Non-Teaching Staff	7943106.00	By Excess of Expenditure over Income	2382737.13
To Honorarium for classes	438250.00		
To Advertisements Expenses	96060.00		
To Audit Fees	29500.00		
To Bank Charges	4173.35		
To Book & Periodical Expenses	604801.00		
To Conveyance Expenses	259910.00		
To Electricity Expenses	722873.00		
To Insurance Expenses	42142.00		
To Internet Expenses	221144.00		
To Photostate Expenses	142391.00		
To PF Contribution/Esi/Gratuity	246538.00		
To Postage & Courier Expenses	113074.00		
To Professional and Consultany Expenses	195377.00		
To Printing & Stationary Expenses	522054.00		
To Membership & Subscription	11800.00		
To Rates & Taxes	223184.00		
To Repair & Maintenance-Building	697404.00		
To Repair & Maintenance-Others	197442.00		
To Software Expenses	219747.00		
To Seminar & Research Expenses	182735.00		
To Service Charges	918331.00		
To Telephone Expenses	126235.00		
To Welfare Expenses	354871.00		
To Inspection Charges/University Charges	380000.00		
To Entertainment/Hospitality Expenses	146494.00		
To Co-curriculum Expenses	98736.00		
To Student Activity Expenses	156052.00		
To Annual Function Expenses	181291.00		
To Examination Expenses	293825.00		
To Spts Activity Expenses	96266.00		
To Travelling Expenses	236685.00		
To Misc. Exp.	9891.00		
To Vehicle Repair & Maintance Expenses	158495.00		
To Depreciation	3107186.00		
	49326625.35		49326625.35

For Jagannath International Management School

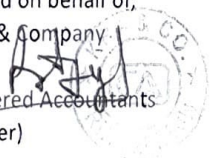
Director
Place- New Delhi
Dated-18.08.2021



For and on behalf of,

K.R.A & Company

Chartered Accountants
(Partner)



JAGANNATH INTERNATIONAL MANAGMENT SCHOOL

MOR 105 KALKA JI NEW DELHI-110019

DETAILS OF FIXED ASSEST

FOR THE YEAR ENDING 31st MARCH 2021

ADDITION

<u>SR.NO.</u>	<u>PARTICULARS</u>	<u>OPENING BALANCE</u>	<u>MORE THAN LESS THAN</u>		<u>DEDUCTIO</u>	<u>TOTAL</u>	<u>DEPRICIATION</u>	<u>CLOSING BALANCE</u>
			<u>180 DAYS</u>	<u>180 DAYS</u>				
1	LAND	9155544.00	0.00	0.00	0.00	9155544.00	0.00	9155544.00
2	AIRCONDITION	363010.00	0.00	0.00	0.00	363010.00	54452.00	308558.00
3	BUILDING	11246331.00	2952137.00	0.00	0.00	14198468.00	709923.00	13488545.00
4	COMPUTER A/C	1695438.00	1884408.00	0.00	0.00	3579846.00	1431938.00	2147908.00
5	EDUCATIONAL INSTRUMENT	1170108.00	0.00	0.00	0.00	1170108.00	175516.00	994592.00
6	ELECTRIC INSTALLATION	481453.00	0.00	0.00	0.00	481453.00	48145.00	433308.00
7	FURNITURE FIXTURE	2528436.00	37705.00	0.00	0.00	2566141.00	256614.00	2309527.00
8	GENRATOR	43337.00	0.00	0.00	0.00	43337.00	6501.00	36836.00
9	OFFICE EQUIPMENT	320873.00	68973.00	0.00	0.00	389846.00	58477.00	331369.00
10	Lift	134951.00	0.00	0.00	0.00	134951.00	13495.00	121456.00
11	SCHOOL VEHICLES	1488689.00	0.00	0.00	0.00	1488689.00	223303.00	1265386.00
12	SOLAR PLANT	322056.00	0.00	0.00	0.00	322056.00	128822.00	193234.00
	TOTAL	28950226.00	4943223.00	0.00	0.00	33893449.00	3107186.00	30786263.00

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