

AUDITORS' REPORT

1. We have audited the attached Balance Sheet & Income Expenditure accounts for Jagannath International Management School, MOR Pocket-105 Kalkaji New Delhi-110019 Campus, as at March 31,2020 and the related Profit and Loss Account for the year ended on that date annexed thereto,which we have signed under reference to this report. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further to our comments in paragraph 2 above, we report that :
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
 - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
 - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2020.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of
K.R.A & Company

Chartered Accountants
(Partner)



Dated: 25-08-2020.

Place : Delhi.

JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL
MOR POCKET-105 KALKA JI, NEW DELHI-110019

INCOME & EXPENDITURE
FOR YEAR ENDING 31ST MARCH 2020


<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary & Allowance:		By Fees & Other Receipts	44755825.00
Teaching Staff	29483695.00	By Interest Received	583227.88
Non-Teaching Staff	7193106.00	By Excess of Expenditure over Income	4014727.47
To Honorarium for classes	434400.00		
To Advertisements Expenses	241085.00		
To Audit Fees	29500.00		
To Bank Charges	7053.35		
To Book & Periodical Expenses	454793.00		
To Conveyance Expenses	435410.00		
To Electricity Expenses	1021393.00		
To Insurance Expenses	44722.00		
To Internet Expenses	209562.00		
To Photostate Expenses	190891.00		
To PF Contribution/Esi/Gratuity	198286.00		
To Postage & Courier Expenses	161600.00		
To Professional and Consultancy Expenses	176815.00		
To Printing & Stationary Expenses	654616.00		
To Membership & Subscription	11800.00		
To Rates & Taxes	223184.00		
To Repair & Maintenance-Building	855924.00		
To Repair & Maintenance-Others	185586.00		
To Software Expenses	225351.00		
To Seminar & Research Expenses	341358.00		
To Service Charges	1070951.00		
To Telephone Expenses	137755.00		
To Welfare Expenses	503397.00		
To Inspection Charges/University Charges	380000.00		
To Entertainment/Hospitality Expenses	156002.00		
To Co-curriculum Expenses	136256.00		
To Student Activity Expenses	213532.00		
To Annual Function Expenses	237500.00		
To Examination Expenses	245263.00		
To Sprts Activity Expenses	146122.00		
To Travelling Expenses	279274.00		
To Misc. Exp.	6671.00		
To Vehicle Repair & Maintance Expenses	177058.00		
To Depreciation	2883869.00		
	49353780.35		49353780.35

For Jagannath International Management School

Director
Place- New Delhi
Dated-25.08.2020



For and on behalf of,
K.R.A & Company
Chartered Accountants



JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL

MOR PKT-105 KALKAJI NEW DELHI-110019

BALANCE SHEET AS AT 31st MARCH 2020

FUND & LIABILITIES

Contribution From Society
Liabilities & Provision
Security from students
Tds Payable
Expenses Payble
P.F Payable
ESI Payable
Salary Payable
Sundry Creditor

AMTOUNT(RS.)

46687889.29 LAND
AIRCONDITION
3895400.00 BUILDING
598912.00 COMPUTER A/C
469326.00 EDUCATIONAL INSTRUMENT
40620.00 ELECTRIC INSTALLATION
2863.00 FURNITURE FIXTURE
3026580.00 GENRATOR
651762.00 OFFICE EQUIPMENT
Lift
SCHOOL VEHICLES
SOLAR PLANT
Current Assets
Cash In Hand
Bank A/c
TDS Receivable
Security Deposit
Surplus Of Expenditure:
Opening Balance
Current Year

AMTOUNT(RS.)

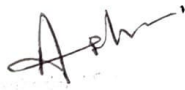
9155544.00
363010.00
11246331.00
1695438.00
1170108.00
481453.00
2528436.00
43337.00
320873.00
134951.00
1488689.00
322056.00
152560.00
10078684.48
242460.00
188065.00
11746629.34
4014727.47

55373352.29

55373352.29

For Jagannath International Management School

Director
Place- New Delhi
Dated-25.08.2020



For and on behalf of
K.R.A & Company

Chartered Accountants
(Partner)



JAGANNATH INTERNATIONAL MANAGAMENT SCHOOL

MOR 105 KALKA JI NEW DELHI-110019

DETAILS OF FIXED ASSEST

FOR THE YEAR ENDING 31st MARCH 2020

ADDITION

<u>SR.NO.</u>	<u>PARTICULARS</u>	<u>OPENING BALANCE</u>	<u>MORE THAN LESS THAN</u>		<u>DEDUCTIO</u>	<u>TOTAL</u>	<u>DEPRICIATION</u>	<u>CLOSING BALANCE</u>
			<u>180 DAYS</u>	<u>180 DAYS</u>			<u>FOR THE YEAR</u>	
1	LAND	9155544.00	0.00	0.00	0.00	9155544.00	0.00	9155544.00
2	AIRCONDITION	387600.00	39471.00	0.00	0.00	427071.00	64061.00	363010.00
3	BUILDING	10016696.00	1821547.00	0.00	0.00	11838243.00	591912.00	11246331.00
4	COMPUTER A/C	1320094.00	1505636.00	0.00	0.00	2825730.00	1130292.00	1695438.00
5	EDUCATIONAL INSTRUMENT	1238598.00	138000.00	0.00	0.00	1376598.00	206490.00	1170108.00
6	ELECTRIC INSTALLATION	534948.00	0.00	0.00	0.00	534948.00	53495.00	481453.00
7	FURNITURE FIXTURE	2600124.00	209249.00	0.00	0.00	2809373.00	280937.00	2528436.00
8	GENRATOR	50985.00	0.00	0.00	0.00	50985.00	7648.00	43337.00
9	OFFICE EQUIPMENT	111971.00	265527.00	0.00	0.00	377498.00	56625.00	320873.00
10	Lift	149946.00	0.00	0.00	0.00	149946.00	14995.00	134951.00
11	SCHOOL VEHICLES	1751399.00	0.00	0.00	0.00	1751399.00	262710.00	1488689.00
12	SOLAR PLANT	536760.00	0.00	0.00	0.00	536760.00	214704.00	322056.00
	TOTAL	27854665.00	3979430.00	0.00	0.00	31834095.00	2883869.00	28950226.00

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