

AUDITORS' REPORT

1. We have audited the attached Balance Sheet & Income Expenditure accounts for Jagannath International Management School, MOR Pocket-105 Kalkaji New Delhi-110019 Campus, as at March 31,2018 and the related Profit and Loss Account for the year ended on that date annexed thereto,which we have signed under reference to this report. Our responsibility is to express an opinion on these financial statements based on our audit.

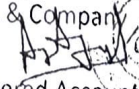
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.


3. Further to our comments in paragraph 2 above, we report that :
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
 - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
 - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2018.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of
K.R.A & Company

Chartered Accountants
(Partner)



Dated: 16-07-2018.

Place : Delhi.

JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL
MOR POCKET-105 KALKA JI, NEW DELHI-110019

INCOME & EXPENDITURE
FOR YEAR ENDING 31ST MARCH 2018

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary & Allowance:		By Fees & Other Receipts	40452623.00
Teaching Staff	26765566.00	By Interest Received	555462.39
Non-Teaching Staff	6147461.00	By Excess of Expenditure over Income	3768689.94
To Honorarium for classes	290744.00		
To Advertisements Expenses	173917.00		
To Audit Fees	29500.00		
To Bank Charges	5713.33		
To Book & Periodical Expenses	519344.00		
To Conveyance Expenses	325786.00		
To Electricity Expenses	916326.00		
To Insurance Expenses	39666.00		
To Internet Expenses	221801.00		
To Photostate Expenses	134369.00		
To PF Contribution/Esi/Gratuity	132230.00		
To Postage & Courier Expenses	161058.00		
To Professional and Consultany Expenses	223938.00		
To Printing & Stationary Expenses	658277.00		
To Membership & Subscription	47875.00		
To Rates & Taxes	223184.00		
To Repair & Maintenance-Building	875568.00		
To Repair & Maintenance-Others	201383.00		
To Software Expenses	355862.00		
To Seminar & Research Expenses	417925.00		
To Service Charges	850333.00		
To Telephone Expenses	146031.00		
To Welfare Expenses	384855.00		
To Inspection Charges/University Charges	380000.00		
To Entertainment/Hospitality Expenses	135803.00		
To Co-curriculum Expenses	95273.00		
To Student Activity Expenses	221009.00		
To Annual Function Expenses	223118.00		
To Examination Expenses	213514.00		
To Spts Activity Expenses	90996.00		
To Travelling Expenses	222595.00		
To Misc. Exp.	49304.00		
To Vehicle Repair & Maintance Expenses	169091.00		
To Depreciation	2727360.00		
	44776775.33		44776775.33


For Jagannath International Management School


Director

Place- New Delhi
Dated-16.07.2018



For and on behalf of
K.R.A & Company


Chartered Accountants
(Partner)



JAGANNATH INTERNATIONAL MANAGAMENT SCHOOL

MOR 105 KALKA JI NEW DELHI-110019

DETAILS OF FIXED ASSEST

FOR THE YEAR ENDING 31st MARCH 2018

ADDITION

<u>SR.NO.</u>	<u>PARTICULARS</u>	<u>OPENING BALANCE</u>	<u>MORE THAN</u> <u>LESS THAN</u>		<u>DEDUCTIO</u>	<u>TOTAL</u>	<u>DEPRICIATION</u>	
			<u>180 DAYS</u>	<u>180 DAYS</u>			<u>FOR THE YEAR</u>	<u>CLOSING BALANCE</u>
1	LAND	9155544.00	0.00	0.00	0.00	9155544.00	0.00	9155544.00
2	AIRCONDITION	436870.00	99600.00	0.00	0.00	536470.00	80470.00	456000.00
3	BUILDING	8488374.00	2610458.00	0.00	0.00	11098832.00	554942.00	10543890.00
4	COMPUTER A/C	1360843.00	450260.00	0.00	0.00	1811103.00	724441.00	1086662.00
5	EDUCATIONAL INSTRUMENT	1714322.00	0.00	0.00	0.00	1714322.00	257148.00	1457174.00
6	ELECTRIC INSTALLATION	534363.00	0.00	0.00	0.00	534363.00	53436.00	480927.00
7	FURNITURE FIXTURE	2274218.00	90572.00	0.00	0.00	2364790.00	236479.00	2128311.00
8	GENRATOR	70567.00	0.00	0.00	0.00	70567.00	10585.00	59982.00
9	OFFICE EQUIPMENT	44978.00	0.00	0.00	0.00	44978.00	6747.00	38231.00
10	Lift	185118.00	0.00	0.00	0.00	185118.00	18512.00	166606.00
11	SCHOOL VEHICLES	2424081.00	0.00	0.00	0.00	2424081.00	363612.00	2060469.00
12	SOLAR PLANT	1052470.00	0.00	0.00	0.00	1052470.00	420988.00	631482.00
	TOTAL	27741748.00	3250890.00	0.00	0.00	30992638.00	2727360.00	28265278.00

