



Jagannath International Management School

MOR, Pocket-105, Kalkaji, New Delhi-110019

(Affiliated to Guru Gobind Singh Indraprastha University and Approved under Section 2(f) of UGC Act 1956)

Accredited by National Assessment and Accreditation Council (NAAC)

Criteria IV: INFRASTRUCTURE AND LEARNING RESOURCES

Key Indicator-4.4

Maintenance of Campus Infrastructure

4.4.1 Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year(INR in Lakhs)

4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component during the year (INR in lakhs)

Year	2023-24
Physical Facilities (INR in Lakhs)	58.89
Academic Facilities (INR in Lakhs)	96.68
Total (INR in Lakhs)	155.57

Data Requirements: (during the year 2023-24) (As per Data Template)

- Non salary expenditure incurred
- Expenditure incurred on maintenance of campus infrastructure

File Description:

- Upload any additional information
 - **Data Template is updated**
- Upload audited utilization statements
 - **Audited Balance Sheet is attached**
- Details about assigned budget and expenditure on physical facilities and academic support facilities (Data Templates)
 - **Highlighted budget and expenditure on physical facilities and academic support facilities are attached.**



SUPPORTING DOCUMENTS

AUDITED BALANCE SHEET
2023-24



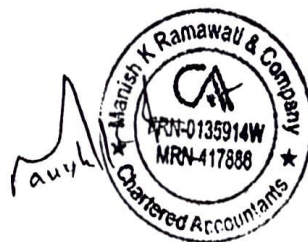
MANISH K RAMAWATI & COMPANY

CHARTERED ACCOUNTANTS

509-510, Indrapraksh Building, 21 Barakhmabha Road, New Delhi - 110001

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Jagannath International Management School, MOR PKT-105, Kalka Ji New Delhi-110019 Campus, as at March 31, 2024 and the related Profit and Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in paragraph 2 above, we report that :
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
 - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.



Contd...2

(e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2024
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.
- (vii) Miscellaneous Expenses – No Item is exceeding from 5% of total revenue or Rs. 5000/- under this head.

For and on behalf of
Manish K Ramawati & Company

Chartered Accountants

(Proprietor)

Manish



Dated: 19.08.2024

Place: New Delhi

JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL

MOR POCKET 105 KALKAJI NEW DELHI-110019

INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31st MARCH 2024

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary & Allowance:			
Teaching Staff	33379331.00	By Fees & Other Receipts	54007800.00
Non-Teaching Staff	8986841.00	By Interest Received	618955.95
To Honorarium for classes	489691.00	By Excess of Expenditure over Income	3542092.00
To Advertisements Expenses	136433.00		
To Audit Fees	59000.00		
To Bank Charges	3082.95		
To Book & Periodical Expenses	446229.00		
To Conveyance Expenses	352482.00		
To Electricity Expenses	1456214.00		
To Insurance Expenses	160039.00		
To Internet Expenses	237108.00		
To Photostate Expenses	140817.00		
To PF Contribution/Esi/Gratuity	246331.00		
To Postage & Courier Expenses	139976.00		
To Professional and Consultancy Expenses	248273.00		
To Printing & Stationary Expenses	659478.00		
To Membership & Subscription	15733.00		
To Rates & Taxes	223184.00		
To Repair & Maintenance-Building	845619.00		
To Repair & Maintenance-Others	287646.00		
To Software Expenses	298408.00		
To Seminar & Research Expenses	468211.00		
To Service Charges	1490497.00		
To Telephone Expenses	196524.00		
To Welfare Expenses	629226.00		
To Inspection Charges/University Charges	720000.00		
To Entertainment/Hospitality Expenses	202331.00		
To Co-curriculum Expenses	241086.00		
To Student Activity Expenses	341625.00		
To Annual Function Expenses	432120.00		
To Examination Expenses	334386.00		
To Sports Activity Expenses	185104.00		
To Travelling Expenses	284817.00		
To Misc. Exp.	14044.00		
To Vehicle Repair & Maintenance Expenses	289385.00		
To Depreciation	3527576.00		
	<u>58168847.95</u>		<u>58168847.95</u>

Academic Facility

Physical Facility

Jagannath International Management School,

Director

Place : New Delhi

Dated: 19.08.2024

For and on behalf of,
Manish K Ramawati & Company

Chartered Accountants
(Proprietor)



JAGANNATH INTERNATIONAL MANAGAMENT SCHOOL

MOR 105 KALKAJI

DETAILS OF FIXED ASSEST

FOR THE PERIOD 01.04.23 TO 31.03.24

ADDITION

SR.NO.	PARTICULARS	OPENING BALANCE	ADDITION		DEDUCTION	TOTAL	DEPRICIATION FOR THE YEAR	CLOSING BALANCE
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
1	LAND	9155544.00	0.00	0.00	0.00	9155544.00	0.00	9155544.00
2	AIRCONDITION	1811764.00	1421284.00	0.00	0.00	3233048.00	484957.00	2748091.00
3	BUILDING	17050814.00	0.00	0.00	0.00	17050814.00	852541.00	16198273.00
4	COMPUTER A/C	2268748.00	1149200.00	0.00	0.00	3417948.00	1367179.00	2050769.00
5	EDUCATIONAL INSTRUMENT	718593.00	0.00	0.00	0.00	718593.00	107789.00	610804.00
6	ELECTRIC INSTALLATION	350979.00	0.00	0.00	0.00	350979.00	35098.00	315881.00
7	FURNITURE FIXTURE	2573315.00	10974.00	0.00	0.00	2584289.00	258429.00	2325860.00
8	GENRATOR	26614.00	0.00	0.00	0.00	26614.00	3992.00	22622.00
9	OFFICE EQUIPMENT	295914.00	36005.00	13500.00	0.00	345419.00	50800.00	294619.00
10	LIFT	98379.00	0.00	0.00	0.00	98379.00	9838.00	88541.00
11	SOLAR PLANT	69564.00	0.00	0.00	0.00	69564.00	27826.00	41738.00
12	SCHOOL VEHICLES	914241.00	0.00	0.00	0.00	914241.00	329127.00	585114.00
	TOTAL	35334469.00	2617463.00	13500.00	0.00	37965432.00	3527576.00	34437856.00

For Jagannath International Management School

Authorised Signatory

