

**THIS MEMORANDUM OF UNDERTANDING IS ENTERED INTO**  
**ON 1<sup>st</sup> November 2018**

By & Between

**ANDC inStart Foundation, a Section 8 Company, Limited by Guarantee and not having Share Capital under The Companies Act, 2013, promoted by Acharya Narendra Dev College, University of Delhi constituent College. ANDC InStart Foundation envisages building livelihoods in a sustainable manner through Incubation of start-ups. The ANDC inStart Foundation functions from its host Institution's present campus at GovindPuri, Kalkaji, New Delhi, India – 110019 (hereinafter referred to as the "First Party").**

**AND**

**Jagannath Institute of Management Studies, JIMS Kalkaji, is one of the top Management College in Delhi, functions under the aegis of the Jagannath Gupta Memorial Educational Society, a registered non-profit organization. The society is reputed for imparting high quality education and thereby creating a pool of professionally qualified and skilled managers and entrepreneurs to meet the growing needs of trade and industry.**

**JIMS Kalkaji's current address is Jagannath International Management School (JIMS) MOR Pocket 105, Kalkaji, New Delhi-110019 (hereinafter referred to as the "Second Party").**

**RECITAL:**

Whereas ANDC inStart Foundation is a charitable organization engaged in the activities of fostering and nurturing of entrepreneurs of all levels recognizing the importance of rapidly emerging technology and dissemination of information of crucial themes related to Entrepreneurship. It operates a Business Incubator and has been able to develop necessary expertise in mentoring, supporting and funding of early stage startups.

ANDC inStart Foundation has a focus to build an ecosystem that would encourage and support youth entrepreneurship and leadership among students and youth through education and incubation.

And WHEREAS, JIMS Kalkaji, is a management college with special emphasis on entrepreneurship and new venture creation. It has Entrepreneurship as one of the specializations being offered to its students in their final year.

AND WHEREAS, in lieu of good and valid consideration as mentioned in this agreement, Parties have agreed to put the terms and conditions of this Agreement as below:

**DURATION:**

This MOU is effective for period of one year initially and then can be extended further starting w.e.f. 1<sup>st</sup> November 2018 to 31<sup>st</sup> October 2019 for rendering the services more fully detailed below. This agreement is based on the objectives discussed mutually.

**CONFIDENTIALITY:**

The Parties agree that the confidential information shall be handled with the same degree of care, which the parties applies to its own confidential information .

**COORDINATION from ANDC InStart:**

The engagement will be coordinated by-

1. Shadab Mobin, CEO, ANDC InStart Foundation  
Mobile: +91 9999597782, Email- [ceo@andcinstartfoundation.in](mailto:ceo@andcinstartfoundation.in)

**COORDINATION from JIMS, Kalkaji:**

The ANDC InStart Foundation account will be coordinated by Dr. Sanjeela Mathur (Name),  
*Assoc. Professor* (Designation), Mobile : +91 99100 73082, Email Id -

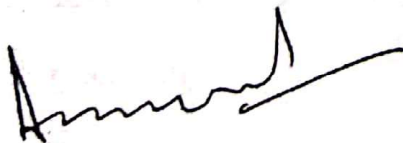
*Sanjeela.mathur@jagranvishva.org* or any other officer nominated by the College. The contact details of such officer will be communicated to ANDC InStart Foundation.

**TERMS OF ENGAGEMENT**

- ANDC InStart to provide support to JIMS, Kalkaji in the area of entrepreneurship development.
- ANDC InStart through its officials and/or designated mentors shall support the students of JIMS, Kalkaji who are pursuing specialization in Entrepreneurship.
- The support will include mentoring sessions of cumulative 8 hours per students, either through individual one-to-one sessions, in small groups or jointly with other such sessions being organized by the incubator from time to time.
- ANDC InStart will help the students prepare their project report towards partial fulfillment of the academic requirement for their PGDM program.
- The engagement shall also aim at enabling students to fine tune their business plans in such a way that it becomes market/investor ready.
- The engagement will be symbiotic in nature and the business incubator at ANDC InStart Foundation shall be the preferred Business Incubators for JIMS, Kalkaji.
- The engagement is without consideration and shall be a pre-cursor to a deeper engagement later.

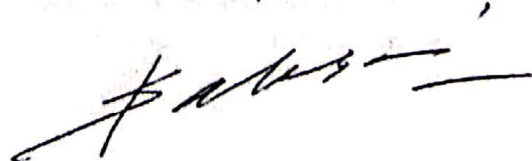
Accepted and Agreed

For ANDC InStart Foundation



Authorised Signatory  
Name: Dr. Amit Garg  
Chairperson, ANDC InStart Foundation

For JIMS, KALKAJI



Authorised Signatory  
Dr. (Mrs) Pooja Seth  
Director General