

## AUDITORS' REPORT

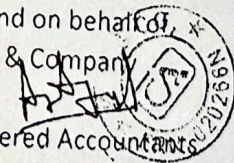
1. We have audited the attached Balance Sheet & Income Expenditure accounts for Jagannath International Management School, MOR Pocket-105 Kalkaji New Delhi-110019 Campus, as at March 31,2019 and the related Profit and Loss Account for the year ended on that date annexed thereto,which we have signed under reference to this report. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in paragraph 2 above, we report that :
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books.
  - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards prescribed by the Institute of Chartered Accountants of India.
  - (e) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Act and give a true and fair view in conformity with the accounting principles generally accepted in India :

!! 2 !!

- (i) In the case of the Balance Sheet, of the State of affairs of the Institute as at March 31, 2019.
- (ii) In the case of the Profit and Loss Account, of the loss for the year ended on that date.

4. Further we report that :

- (i) No part of Income or property of the trust/institution was lent, or continues to be lent, during the year to any person having a substantial interest.
- (ii) No land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person having a substantial interest during the year and the amount of rent or compensation charged, if any.
- (iii) No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
- (iv) No service of the trust/institution was made available to any person having a substantial received, if any.
- (v) No property /asset of the trust/institution were sold during the year to the person having a substantial interest together with consideration received.
- (vi) No income or property of the trust/institution was diverted during the year in favour of any interested person having a substantial interest together with the amount of income or value of the property so diverted.

For and on behalf of,  
K.R.A & Company  
  
Chartered Accountants  
(Partner)

Dated: 24-07-2019.

Place : Delhi.

**JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL**  
MOR POCKET-105 KALKA JI, NEW DELHI-110019

INCOME & EXPENDITURE  
FOR YEAR ENDING 31ST MARCH 2019

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
To Salary & Allowance:		By Fees & Other Receipts	42555501.00
Teaching Staff	27920829.00	By Interest Received	510715.45
Non-Teaching Staff	6702461.00	By Excess of Expenditure over Income	3478507.88
To Honorarium for classes	336000.00		
To Advertisements Expenses	189537.00		
To Audit Fees	29500.00		
To Bank Charges	4957.33		
To Book & Periodical Expenses	444344.00		
To Conveyance Expenses	380826.00		
To Electricity Expenses	1015908.00		
To Insurance Expenses	32166.00		
To Internet Expenses	201801.00		
To Photostate Expenses	152889.00		
To PF Contribution/Esi/Gratuity	157850.00		
To Postage & Courier Expenses	133476.00		
To Professional and Consultancy Expenses	143938.00		
To Printing & Stationary Expenses	645715.00		
To Membership & Subscription	60375.00		
To Rates & Taxes	223184.00		
To Repair & Maintenance-Building	727048.00		
To Repair & Maintenance-Others	189377.00		
To Software Expenses	310862.00		
To Seminar & Research Expenses	473188.00		
To Service Charges	896185.00		
To Telephone Expenses	133469.00		
To Welfare Expenses	426416.00		
To Inspection Charges/University Charges	380000.00		
To Entertainment/Hospitality Expenses	150323.00		
To Co-curriculum Expenses	120123.00		
To Student Activity Expenses	208503.00		
To Annual Function Expenses	218262.00		
To Examination Expenses	232077.00		
To Spts Activity Expenses	92121.00		
To Travelling Expenses	255162.00		
To Misc. Exp.	44448.00		
To Vehicle Repair & Maintance Expenses	156502.00		
To Depreciation	2754902.00		
	46544724.33		46544724.33

For Jagannath International Management School

Director

Place- New Delhi

Dated-24.07.2019

For and on behalf of,  
K.R.A & Company

Chartered Accountants  
(Partner)



**JAGANNATH INTERNATIONAL MANAGEMENT SCHOOL**

MOR 105 KALKA JI NEW DELHI-110019

DETAILS OF FIXED ASSEST

FOR THE YEAR ENDING 31st MARCH 2019

ADDITION

SR.NO.	PARTICULARS	OPENING BALANCE	MORE THAN LESS THAN		DEDUCTIO	TOTAL	DEPRICIATION	
			180 DAYS	180 DAYS			FOR THE YEAR	CLOSING BALANCE
1	LAND	9155544.00	0.00	0.00	0.00	9155544.00	0.00	9155544.00
2	AIRCONDITION	456000.00	0.00	0.00	0.00	456000.00	68400.00	387600.00
3	BUILDING	10543890.00	0.00	0.00	0.00	10543890.00	527194.00	10016696.00
4	COMPUTER A/C	1086662.00	1113495.00	0.00	0.00	2200157.00	880063.00	1320094.00
5	EDUCATIONAL INSTRUMENT	1457174.00	0.00	0.00	0.00	1457174.00	218576.00	1238598.00
6	ELECTRIC INSTALLATION	480927.00	113460.00	0.00	0.00	594387.00	59439.00	534948.00
7	FURNITURE FIXTURE	2128311.00	760716.00	0.00	0.00	2889027.00	288903.00	2600124.00
8	GENRATOR	59982.00	0.00	0.00	0.00	59982.00	8997.00	50985.00
9	OFFICE EQUIPMENT	38231.00	93500.00	0.00	0.00	131731.00	19760.00	111971.00
10	Lift	166606.00	0.00	0.00	0.00	166606.00	16660.00	149946.00
11	SCHOOL VEHICLES	2060469.00	0.00	0.00	0.00	2060469.00	309070.00	1751399.00
12	SOLAR PLANT	894600.00	0.00	0.00	0.00	894600.00	357840.00	536760.00
	<b>TOTAL</b>	<b>28528396.00</b>	<b>2081171.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30609567.00</b>	<b>2754902.00</b>	<b>27854665.00</b>

